

Proposed Bill No. 171

February Session, 2012

LCO No. 609

Referred to Committee on Finance, Revenue and Bonding

Introduced by: SEN. MCKINNEY, 28th Dist. SEN. FASANO, 34th Dist.

AN ACT EXPANDING ANGEL INVESTOR CREDITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-704d of the general statutes be amended to allow
- 2 investments in any type of business, in addition to businesses engaged
- 3 in bioscience and other emerging technologies.

Statement of Purpose:

To provide incentives for private investment in Connecticut businesses by allowing investments in any Connecticut business to qualify for an angel investor tax credit.